

Saint Joseph Regional Foundation, Inc.
P. O. Box 584
Saddle River, NJ 07458

Dear Friends of the Saint Joseph Regional Foundation (SJRF),

- SJRF's assets totaled \$760,121 at the end of 1st quarter.
- SJRF had a loss of 0.77% for the quarter.
- Donations during this period were \$57,950.
- SJRF did not make any disbursements to St. Joseph Regional High School in the 1st quarter. The Foundation is disbursing \$50,000 to the St. Joe's Day of Giving on April 10. Several donations are coming into the Foundation which are earmarked for this day & this donation will fulfill the Foundation's yearly requirement as a non-profit to disburse at least 5% of its assets.

For comparison, 1st quarter returns for the major indexes including reinvested dividends were as follows:

	<u>Jan. 1 – March 31</u>
S & P 500:	-4.27%
Dow 30:	-0.87%
NASDAQ:	-10.42%
Russell 2000:	-9.48%
Bloomberg Barclays Aggregate Bond Index	2.78%
SJRF	-0.77%

Accounts are invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). These portfolios have a 60/40 Equity to Fixed-Income allocation. SJRF has a checking account at Citizens Bank with approximately \$5,273.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops.

Thank you for your continued support of the St. Joe's Foundation.
We look forward to reporting on its progress in July 2025.

Claudia Bertolino, Mickey Gardella, Kerry Kelly, & Robert Mackie, Trustees
www.sjrfoundation.com