

**Saint Joseph Regional Foundation**  
**A NJ nonprofit corporation**  
**P. O. Box 584**  
**Saddle River, NJ 07458**

Dear Friends of the Saint Joseph Regional Foundation (SJRF),

- SJRF's assets totaled \$1,351,443 at the end of the 1<sup>st</sup> quarter.
- Our assets declined 1.55% in the quarter.
- Donations during this period were \$248,568.
- SJRF disbursed \$25,127 to St. Joseph Regional to fund several of the scholarships SJRF supports annually.

For comparison, 1<sup>st</sup>-quarter returns for the major indexes including reinvested dividends were as follows:

	<u>Jan. 1 – March 31</u>
S & P 500:	-4.33%
Dow 30:	-3.19%
NASDAQ:	-7.11%
Russell 2000:	0.89%
Bloomberg Barclays Aggregate Bond Index	-0.05%
<b>SJRF</b>	<b>-1.55%</b>

Accounts are invested with Merrill Lynch in portfolios with a 75/25 or 60/40 Equity to Fixed-Income allocations.

SJRF maintains a checking account at Citizens Bank with a small balance (\$5,720 on 3/31).

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops.

Thank you for your continued support of the SJR Foundation.

We look forward to reporting on its progress in July 2026.

Claudia Bertolino, Dave Connolly, Nick Donato,  
Mickey Gardella, Kerry Kelly, & Robert Mackie  
Trustees

[www.sjrfoundation.com](http://www.sjrfoundation.com)