

**Saint Joseph Regional Foundation, Inc.**  
**P. O. Box 584**  
**Saddle River, NJ 07458**

Dear Friends of the Saint Joseph Regional Foundation (SJRF),

- SJRF's assets totaled \$861,545 at the end of 2nd quarter.
- Our assets gained 7.20% in the quarter & 6.37% for 2025
- Donations during this period were \$108,000.
- SJRF disbursed \$59,500 to St. Joseph Regional High School in the 2nd quarter.

For comparison, 2<sup>nd</sup> quarter & 6-month returns for the major indexes including reinvested dividends were as follows:

	<u>Apr. 1 – June 30</u>	<u>Jan. 1 – June 30</u>
S & P 500:	10.94%	6.20%
Dow 30:	5.46%	4.55%
NASDAQ:	17.75%	5.48%
Russell 2000:	8.50%	-1.78%
Bloomberg Barclays Aggregate Bond Index	1.21%	4.02%
<b>SJRF</b>	<b>7.20%</b>	<b>6.37%</b>

Accounts are invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). These portfolios have a 60/40 Equity to Fixed-Income allocation.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops.

Thank you for your continued support of the St. Joe's Foundation.  
We look forward to reporting on its progress in October 2025.

Claudia Bertolino, Mickey Gardella, Kerry Kelly, & Robert Mackie, Trustees  
[www.sjrfoundation.com](http://www.sjrfoundation.com)