

Saint Joseph Regional Foundation, Inc.
P. O. Box 584
Saddle River, NJ 07458

Dear Friends of the Saint Joseph Regional Foundation,

- For the 2nd quarter ending June 30, 2024 the Saint Joseph Regional Foundation's (SJRF) assets totaled \$627,986.
- Donations during this period were \$86,775.
- Disbursements to St. Joseph Regional High School were \$183,000.
- SJRF had a profit of 1.25% for the quarter & a 5.46% profit for the 1st half of 2024.

For comparison, 2nd quarter & 6-month returns for the major indexes including reinvested dividends were as follows:

	<u>Apr. 1 – June 30</u>	<u>Jan. 1 – June 30</u>
S & P 500:	4.28%	15.29%
Dow 30:	- 1.27%	4.79%
NASDAQ:	8.26%	18.13%
Russell 2000:	- 3.28%	1.73%
Bloomberg Barclays Aggregate Bond Index	0.07%	- 0.71%
SJRF	1.25%	5.46%

Accounts are invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). These portfolios have a 60/40 Equity to Fixed-Income allocation. SJRF has a checking account at Citizens Bank with approximately \$5,000.

As noted in the 1st quarter update, SJRF held a large cash position in anticipation of a disbursement to St. Joe's. SJRF sent \$183,000 to SJR at the end of the 2nd quarter. Consequently, SJRF is fully invested in Merrill Lynch's CIO-MCCSP portfolio.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops.

Thank you for your continued support of the St. Joe's Foundation.
We look forward to reporting on its progress in October 2024.

Claudia Bertolino, Mickey Gardella, Kerry Kelly, & Robert Mackie, Trustees
www.sjrfoundation.com