

Saint Joseph Regional Foundation, Inc.
1125 Maxwell Lane, 640
Hoboken NJ 07030

Dear Friends of the Saint Joseph Regional Foundation,

For the 3rd quarter ending September 30, 2023, the Saint Joseph Regional Foundation's (SJRF) assets totaled \$504,492. Donations during this period were \$86,680. SJRF made no disbursements to St. Joseph Regional High School during the quarter.

For the quarter ending September 30, 2023, SJRF had a loss of -2.67%.

For comparison, 3rd quarter & 9-month returns for the major indexes including reinvested dividends were as follows:

	<u>July 1 – Sept. 30</u>	<u>Jan. 1 – Sept. 30</u>
S & P 500:	-3.27%	13.07%
Dow 30:	-2.10%	2.73%
NASDAQ:	-4.12%	26.30%
Russell 2000:	-5.13%	2.54%
Bloomberg Barclays Aggregate Bond Index	-3.23%	-1.21%
SJRF	-2.67%	4.24%

Most accounts are invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). Those portfolios have a 60/40 Equity to Fixed-Income allocation. Accounts not invested in CIO-MCCSP are in a Merrill Lynch Money Market account, which yielded approximately 5% during the 3rd quarter.

The Foundation now has a total of 12 sub-accounts besides its Main portfolio & Cash account. (SJRF had 11 sub-accounts at the end of the 2nd quarter.) During the 3rd quarter an SJR alumnus helped create The Community Outreach sub-account with a significant donation. This account will support SJR's campus ministry efforts such as local volunteer opportunities, service projects, and mission trips.

Please contact us if you would like to create a sub-account within the Foundation.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops.

Thank you for your continued support of the St. Joe's Foundation.
We look forward to reporting on its progress in January 2024.

Claudia Bertolino, Kerry Kelly, & Robert Mackie, Trustees
www.sjrfoundation.com