

Saint Joseph Regional Foundation, Inc.
1125 Maxwell Lane, 640
Hoboken NJ 07030

Dear Friends of the Saint Joseph Regional Foundation,

For the 2nd quarter ending June 30, 2023, the Saint Joseph Regional Foundation's (SJRF) assets totaled \$433,906. Donations during this period were \$39,419.

SJRF disbursed \$10,000 to St. Joseph Regional High School during the 2nd quarter.

For the quarter ending June 30, 2023, SJRF had a gain of 2.48%. For comparison, 2nd quarter & 6-month returns for the major indexes including reinvested dividends were as follows:

	<u>Apr. 1 – June 30</u>	<u>Jan. 1 – June 30</u>
S & P 500:	8.74%	16.89%
Dow 30:	3.97%	4.94%
NASDAQ:	12.81%	31.73%
Russell 2000:	5.21%	8.09%
Bloomberg Barclays Aggregate Bond Index	-0.84%	2.09%
SJRF	2.48%	7.81%

Each account is invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). In early April, SJR-F changed its portfolio allocation from a 60/40 Fixed-Income to Equity mix to a slightly more aggressive 60/40 Equity to Fixed-Income mix. (20% of SJRF's assets were kept in Cash throughout the 2nd quarter in anticipation of a disbursement to SJR, which did not occur.)

The Foundation has 11 sub-accounts besides its Main portfolio & Cash account. They are the three Esposito Scholarships and the following endowments or scholarships: Shirley Bender, Michael Bertolino, Doug Duchak, Faculty Development, Forging Our Future, Tuition Assistance, Basketball, & Football. Please contact us if you would like to create a sub-account within the Foundation.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops.

Thank you for your continued support of the St. Joe's Foundation. We look forward to reporting on its progress in October.

Claudia Bertolino, Kerry Kelly, & Robert Mackie
Trustees

www.sjrfoundation.com