

Saint Joseph Regional Foundation, Inc.

1125 Maxwell Lane, 640
Hoboken NJ 07030

Dear Friends of the Saint Joseph Regional Foundation,

For the 2nd quarter ending, June 30, 2022, the Saint Joseph Regional Foundation's (SJRF) assets totaled \$278,013. Donations during this period were \$20,000 with donations for the 1st half of 2022 totaling \$72,000. Donations for all of 2021 were \$356,151.

Distributions from the SJRF to St. Joseph Regional High School for quarter ending, June 30, 2022, totaled \$95,000.

For the quarter ending June 30, 2022, SJRF had a loss of 9.84%. For the 1st half of 2022, SJRF lost 13.40%. For comparison, 2nd quarter and six month returns for the major indexes including reinvested dividends were as follows:

	<u>Apr. 1 – June 30</u>	<u>Jan. 1 – June 30</u>
S & P 500:	-16.10%	-19.96%
Dow 30:	-10.78%	-14.44%
NASDAQ:	-22.44%	-29.51%
Russell 2000:	-17.20%	-23.43%
Bloomberg Barclays Aggregate Bond Index:	-4.69%	-10.35%
SJRF	-9.84%	-13.40%

Each account is invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). Portfolios generally consist of a 50/50 mix of Equity ETFs & Fixed-Income ETFs.

The Foundation's 10 sub-accounts range from the Esposito Scholarships to Tuition Assistance to the Brother Tom Reidy Endowment. All accounts solely benefit St. Joseph Regional High School and its programs.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops

Thank you for continued support of the St. Joe's Foundation. We look forward to reporting on its progress in October.

Claudia Bertolino, Kerry Kelly, & Robert Mackie
Trustees

www.sjrfoundation.com